

# LITTLE BOW RESORT CONDOMINIUM ASSOCIATION

CONDOMINIUM CORPORATION NO. 931 1680

December 7, 2010

**TO: Little Bow Resort Owners**

**FROM: Little Bow Resort - Board of Directors**

## **BOAT SHEDS**

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Further to the last newsletter of November, 2010, the Board is pleased to advise that plans have been prepared to construct additional boat sheds for purchase by Unit Owners.

Construction of the boat shed buildings will be spread over three phases and construction of each phase will depend upon demand. Assuming sufficient demand, we anticipate construction to commence in the spring of 2011. The first phase will consist of 36 boat shed units.

There will be an option to upgrade to a concrete floor from a gravel floor. Price for the concrete floor upgrade will be determined based on the number of concrete floors requested and the overall associated costs.

To reserve a boat shed, any Unit Owner should immediately contact Braemore and advise of their interest and whether they may want a concrete floor. A \$1000 refundable deposit will be required to reserve a shed. The deposit will be refundable once the price of a boat shed has been determined and a Unit Owner elects not to proceed with the purchase. Unit owners may reserve a drive through unit by specifying their interest and providing a deposit of \$2000 (for the purchase of two units).

The cost for the boat sheds will be based upon fair market value to be determined by the board before commencement of construction. We will advise of the final price once we have firm construction cost estimates.

There is a limited number of boat sheds that will be offered for sale and Unit Owners are encouraged not to delay in contacting Braemore. Reservation of units will be on a first come basis based on receipt of the required deposit.

## **INSIDE WATER METERS**

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Outside water meters will be read in the latter part of December to determine water charges for the calendar year 2010.

If you have an inside water meter, please **report your water meter reading to Braemore by January 15, 2011.** Failure to report your water meter usage by this date will result in a deemed water usage of 500 m3 for the year with the corresponding charges assessed. This is the same approach used in past years.

On behalf of the Board, Ray and Warren, we wish you and your families a happy holiday season.